Extension UNIVERSIT

## **Foreclosure Prevention**

**Education** 

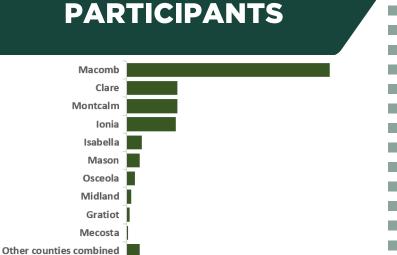
MSU Extension's Financial and Homeownership Education team delivers foreclosure prevention and interventon education and counseling by MSHDA and Department of Housing and Urban Development (HUD) certified housing counseors. These counselors work directly with Michigan residents, providing one-on-one information and options in addition to foreclosure. All counselling notes and outcomes were reported into Home Counselor Online (HCO), an online databse created by Fannie Mae.







**PROGRAM RESULTS** 





Received foreclosure counseling services



Able to keep their current home.





Still actively working with Michigan State University counselors.



17%

Hispanic

Black/ African

merican (13%)









Modified or refinanced Received Step Forward Michigan Funds



Initiated a repayment plan